

# Sustainability Overview

DFI's mission includes serving communities by reducing hunger, lowering the cost of living, and promoting self-esteem through various initiatives. To sustain the planet, we focus on reducing plastic usage, minimising food waste, conserving energy, and eliminating harmful refrigerants. We also prioritise responsible sourcing by focussing on fair labour, and promoting sustainable supply chain practices. Through these efforts, we aim to foster thriving communities and contribute to a sustainable future.



Solar panel installation at Wellcome Fresh Food Centre, Hong Kong

## SBTi Validated Targets

DFI became **one of the first Asian retailers** to receive validation from the **Science Based Targets initiative** for our near-term greenhouse gas emissions reduction targets.

## Strong ESG Management

Improved Morningstar Sustainalytics ESG Risk Rating from 25.3 (2022) to **22.9 (2023)**, a rank upswing in the global food retail sub-industry to rank **35th out of 120 (Top 29%)**.

## ESG Awards

DFI received **ESG awards** that recognised our outstanding efforts in making positive impacts, including:

- Hong Kong Awards for Environmental Excellence – Super Gold Award (DFI is the sole recipient)
- CLP Smart Energy Award 2023
- TVB ESG Award

## Sustainability Membership and Associations

- Consumer Goods Forum
- Amfori BSCI
- Foodlink Foundation
- Hong Kong General Chamber of Commerce – Environment & Sustainability Committee
- Hong Kong Retail Management Association – Sustainability Task Force
- World Business Council for Sustainable Development
- Drink-without-waste

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## Environmental

**-19% Carbon**

19% reduction in Scope 1 and 2 GHG emissions vs 2021 baseline.

**54% Diversion**

54% waste diversion rate in 2023, up from 51% in 2022.

**-38% Plastic**

Plastic bags and plastic wrap usage down 38% (compared with 2022).

**57% Recyclability**

57% of own brand products with plastic packaging are recyclable.

**24% Products**

24% of Own Brand products in selected categories now have sustainability certifications, more than doubling the number from 2022.

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## Social

**>1,129 Hours**

More than 1,129 volunteering hours were contributed in Hong Kong.

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## Governance

**0.95 Gender**

Median gender pay equity in Hong Kong, representing a 5% gap (<0.5% median gender pay gap in Singapore).

**Good**

Moody's assessed our sustainability quality score as 'Good' in relation to the Sustainability Linked Financing that we secured in 2023.

**3.7m (US\$)**

Donated US\$3.7m to communities across the markets in which we operate.

**94% Ethics**

94% of factories in high-risk countries supplying own brand products have been audited against Amfori or equivalent standards.